TOWN OF NOBLEFORD IN THE PROVINCE OF ALBERTA

BYLAW NO. 705

BEING a bylaw of the Town of Nobleford in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Town of Nobleford for the 2025 taxation year.

WHEREAS the Town of Nobleford has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on March 25, 2025;

AND WHEREAS the estimated municipal expenditures (excluding non-cash items) set out in the annual budget for the Town of Nobleford for 2025 is \$2,950,260;

AND WHEREAS the estimated municipal revenues and transfers from all other sources other than taxation are estimated at \$1,502,420; and the balance of \$1,447,840 is to be raised by general municipal property taxation;

AND WHEREAS the estimated amount to repay a principal debt to be raised by general municipal taxation is \$21,250;

AND WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0.00;

AND WHEREAS the estimated amount required for future financial plans to be raised by municipal taxation is \$0.00;

THEREFORE, the total amount to be raised by general municipal taxation is \$824,670.

AND WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$414,000
Non-Residential	\$179,000

Green Acres Foundation \$30,000

Designated Industrial Property \$140

Total Requisitions \$623,140

AND WHEREAS the Council of the Town of Nobleford is authorized to classify assessed property and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000;

AND WHEREAS the assessed value of all property in the Town of Nobleford shown on the assessment roll is:

Residential Vacant	\$498,290
Residential Occupied	\$152,763,030
Farmland	\$17,690
Multi-Family	\$8,145,980
Non-Residential Commercial	\$9,120,560
Non-Residential Industrial	\$33,805,300
Machinery & Equipment	\$7,915,390
Linear	\$1,768,140
Non-Res A.G.T.	\$24,970

Total Assessment

NOW THEREFORE, under the authority and subject to the provisions of the *Municipal Government Act,* Revised Statutes of Alberta 2000, Chapter M-26 as amended, the Council of the Town of Nobleford, in the Province of Alberta, enacts as follows:

\$214,059,350

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Nobleford:

General Municipal	Assessment	Tax Levy	Tax Rate
Residential Vacant	\$498,290	\$1,500	0.003067410
Residential Occupied	\$152,763,030	\$468,600	0.003067410
Farmland	\$17,690	\$100	0.003067410

Residential Multi-Family	\$8,145,980	\$35,800	0.004392000
Non-residential Commercial	\$9,120,560	\$54,900	0.006017930
Non-residential Industrial	\$33,805,300	\$203,400	0.006017930
Machinery & Equipment	\$7,915,390	\$47,600	0.006017930
Linear Assessment	\$1,768,140	\$10,600	0.006017930
Non-residential AGT	\$24,970	\$150	0.006017930
Incremental Minimum Tax Levy: \$2	298.00		
Residential Vacant		\$560	
Residential Occupied		\$280	
Farmland		\$250	
Residential Multi-Family		\$-0 -	
•		\$630	
Non-residential Commercial			
Non-residential Industrial		\$110	
Machinery & Equipment		\$-0-	
Linear Assessment		\$-0-	
Non-residential AGT		\$190	
Total	\$214,059,350	\$824,670	
Requisitions	Assessment	Tax Levy	Tax Rate
ASFF			
Residential/Farmland	\$146,868,750	\$414,000	0.002821628
	\$43,999,844		0.002021028
Non-Residential	Ф 4 3,333,044	\$179,000	0.004056946
Green Acres Foundation	\$205,019,597	\$30,000	0.000145707

Total

Combined Property Tax Rates

Designated Industrial Property

Property Tax Class	Tax Rate
Residential	0.00603475
Multi	0.00735934
Non-Residential	0.01022258

2. That the minimum amount payable per tax roll for general municipal purposes shall be \$298.00.

\$1,768,140

3. That this bylaw shall take effect on the date of the third and final reading.

READ the **first** time this 25th day of March 2025

Mayor - Joan Boeder

Administrator - Steven Leusink

\$140

0.000079179

READ the **second** time this 25th day of March 2025

Mayor - Joan Boeder

Administrator - Steven Leusink

READ the **third** time and finally **PASSED** this 25th day of March 2025

Mayor - Joan Boeder

Administrator - Steven Leusink