

VILLAGE OF NOBLEFORD BYLAW NO. 625

A bylaw to authorize the rates of taxation to be levied against assessable property within the village of Nobleford, in the province of Alberta, for the 2013 taxation year.

WHEREAS, the Village of Nobleford has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on April 16, 2012; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Nobleford for the year 2013 is estimated at \$1,985,923 ; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,633,471 and the balance of \$352,454 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential, farmland	\$ 228,734
Non-residential	77,860
Green Acres Foundation	14,020

and

WHEREAS, the Council of the Village of Nobleford is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Nobleford as shown on the assessment roll is:

	<u>ASSESSMENT</u>
Residential	83,923,230
Non-Residential	21,420,160
Farmland	30,940
Machinery and Equipment	6,359,790
Seniors Housing	<u>320,570</u>
	112,054,690



NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Nobleford, in the Province of Alberta, enacts as follows:
That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Nobleford:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
1) General Municipal	\$ 31,838	112,054,690	0.284
ASFF residential/farmland	\$ 228,734	83,954,170	2.725
Non-residential	\$ 77,860	21,420,160	3.635
Green Acres Foundation	\$ 14,020	111,734,120	.125

	<u>Residential</u>	<u>Non-residential</u>
2) General Municipal	0.284	0.284
ASFF	2.725	3.635
Green Acres Foundation	<u>.125</u>	<u>.125</u>
	3.134	4.044

3) That this Bylaw shall take effect on the date of the third and final reading.

Motion

- # -2013 Read a first time this 16, th day of April, 2013, MOVED BY,
Councillor that the Tax bylaw 625 be read for the first time.
- # -2013 Read a second time this 16, th day of, April, 2013. MOVED BY,
Councillor that the Tax bylaw 625 be read for the second time.
- # -2013 Presented for third reading this 16, th day of, April, 2013, MOVED BY,
Councillor that the Tax bylaw 625 be presented for read for third reading.
- # -2013 Read a third time this 16, th day of, April, 2013, MOVED BY,
Councillor that the Tax bylaw 625 be read for the third and final time.

Margarete Wobick
M. Wobick

MAYOR

K. Hofman
K. Hofman

ADMINISTRATOR

[Handwritten mark]