

**MUNICIPALITY OF THE VILLAGE OF NOBLEFORD. BYLAW NO. 643 for 2017 tax year.**

A bylaw to authorize the rates of taxation to be levied against assessable property within the village of Nobleford, in the province of Alberta, for the 2017 taxation year.

WHEREAS, the Village of Nobleford has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on April 18, 2017; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Nobleford for the year 2017 is estimated at \$4,000,676.00; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,576,087 the balance of \$424,589. is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund

Residential / Farmland	\$226,665.
Non-residential	<u>\$ 83,601.</u>
TOTAL	<u>\$310,266.</u>
Green Acres Foundation	<b>\$ 15,461.</b>

and

WHEREAS, the Council of the Village of Nobleford is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Nobleford as shown on the assessment roll is:

	<u>ASSESSMENT</u>
Residential	96,330,920
Farmland	30,940
Multi family Residential	4,870,690
Non-Residential	25,669,770
Linear assessment	1,040,880
Machinery and Equipment	<u>6,952,040</u>
Total	<u>134,895,240</u>



NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Nobleford, in the Province of Alberta, enacts as follows:  
That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Nobleford:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>General Municipal</b>			
Single family residential, farmland	\$ 37,388	956,361,860	0.388000
Multi Family residential	\$ 6,516	4,870,690	1.338000
Non-Residential	\$ 54,958	25,669,770	2.141000
<b>Alberta School Foundation Fund</b>			
ASFF residential/farmland	\$ 226,665.	91,397,299.	2.48000
ASFF Non-residential	\$ 83,601.	22,967,405.	3.64000
Green Acres Foundation	\$ 15,461.	134,895,240.	0.11461
* Non residential, does not pay School tax or Senior Foundation on Machinery and Equipment,			
<b>TOTAL</b>	<b>\$ 424,589</b>		

	<u>Farmland / Residential</u>	<u>Multi- Family Residential</u>	<u>Non- Residential</u>	<u>Machinery and Equipment</u>
2017 Municipal	.38800	1.33800	2.14100	2.14100
Provincial Education	2.48000	2.48000	3.64000	0
Green Acres Foundation	.11461	.11461	.11461	0
Total:	2.98261	3.93261	5.89561	2.141000

The minimum amount payable as property tax for general municipal purposes shall be; One hundred dollars (\$100.00) and shall be applicable to all residential parcels, Thirty five dollars (\$35.00) per acre or .405 hectare, and shall be applicable to all farm land, unless previous agreements bare recognized as valid by the Village, Four hundred eighty dollars (\$480.00) or twelve cents (\$.120) per sq meter, whichever is more, shall be applicable to all for Non-Residential parcels, on both developed or undeveloped within the Village of Nobleford in addition to the Alberta School Foundation Fund and Seniors Foundation (Green Acres) requisitions.

That this Bylaw shall take effect on the date of the third and final reading.

**Motion**

- #116-2017** Read a first time this 18 day of April, 2017.  
MOVED BY Councillor Vincent that the Tax Bylaw 643 be read for the first time. CARRIED
- #117-2017** Read a second time this 18 day of April, 2017.  
MOVED BY Councillor Holinaty that the Tax Bylaw 643 be read for the second time. CARRIED
- #118-2017** Presented for third reading this 18 day of April, 2017.  
MOVED BY Councillor Pelley that the Tax Bylaw 643 be presented for read for third reading. CARRIED
- #119-2017** Read a third time this 18 day of April, 2017.  
MOVED BY Councillor Wobick that the Tax bylaw 643 be read for the third and final time. CARRIED

KH

Chief Administrative Officer ( CAO ) K. Hofman

DM

MAYOR D. McDowell