

VILLAGE OF NOBLEFORD. BYLAW NO. 630,

A bylaw to authorize the **rates of taxation** to be levied against assessable property within the village of Nobleford, in the province of Alberta, for the 2014 taxation year.

WHEREAS, the Village of Nobleford has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on March 18, 2014; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Nobleford for the year 2014 is estimated at \$1,894,468; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,488,975 and the balance of \$405,493 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential / Farmland	\$ 211,195
Non-residential	<u>79,310</u>
TOTAL	\$ 290,505
Green Acres Foundation	\$ 14,200

and

WHEREAS, the Council of the Village of Nobleford is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Nobleford as shown on the assessment roll is:

	<u>ASSESSMENT</u>
Residential	82,859,040
Farmland	30,940
Multi family Residential	5,577,510
Seniors Housing	311,330
Non-Residential	20,440,620
Linear assessment	961,380
Machinery and Equipment	<u>6,500,380</u>
Total	116,681,200

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Nobleford, in the Province of Alberta, enacts as follows:
That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Nobleford:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Single family residential, farmland	\$ 33,155	82,889,980	0.400000
Multi Family residential	\$ 7,808	5,577,510	1.400000
Non-Residential	\$ 59,825	27,902,380	2.144082
Alberta School Foundation Fund			
ASFF residential/farmland	\$ 211,195	83,476,627	2.529989
ASFF Non-residential	\$ 79,310	21,319,885	3.720001
Green Acres Foundation	\$ 14,200	116,369,870	.122024
<i>Seniors Self Contained Assessment, 311,330, don't pay education tax or Senior Foundation</i>			
TOTAL	\$ 405,493		

	<u>Farmland / Residential</u>	<u>Multi- Family Residential</u>	<u>Non- Residential</u>	<u>Machinery and Equipment</u>
Municipal	.400000	1.400000	2.144082	2.144082
Provincial Education	2.529989	2.529989	3.720001	0
Green Acres Foundation	.122024	.122024	.122024	0
Total:	3.052013	4.052013	5.986107	2.144082

That this Bylaw shall take effect on the date of the third and final reading.

- Motion
-2013
154-2014
Read a first time this 15th day of April, 2014. MOVED BY, Councillor D.H. that the Tax bylaw 630 be read for the first time.
- # -2013
155-2014
Read a second time this 15th day of, April, 2014. MOVED BY, Councillor D.V. that the Tax bylaw 630 be read for the second time.
- # -2013
156-2014
Presented for third reading this 15th day of, April, 2014. MOVED BY, UNANIMOUSLY Councillor M.W. that the Tax bylaw 630 be presented for read for third reading.
- # -2013
157-2014
Read a third time this 15th day of, April, 2014. MOVED BY, Councillor P.P. that the Tax bylaw 630 be read for the third and final time.


MAYOR


K. Hofman
ADMINISTRATOR