

MUNICIPALITY OF THE VILLAGE OF NOBLEFORD. BYLAW NO. 632 for 2016 tax

A bylaw to authorize the rates of taxation to be levied against assessable property within the village of Nobleford, in the province of Alberta, for the 2016 taxation year.

WHEREAS, the Village of Nobleford has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on April 19, 2016; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Nobleford for the year 2016 is estimated at \$2,236,388; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,192,244 the balance of \$441,144 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund		
Additional requisition from ASFF in late 2015	\$7,203	
Residential / Farmland	<u>\$237,119</u>	\$244,322
Non-residential		<u>\$78,178</u>
	TOTAL	<u>\$322,500</u>
Green Acres Foundation		\$ 16,083

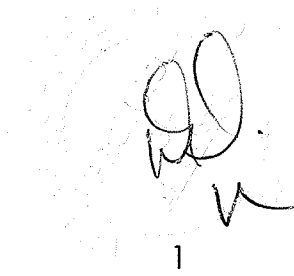
and

WHEREAS, the Council of the Village of Nobleford is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Nobleford as shown on the assessment roll is:

	<u>ASSESSMENT</u>
Residential	88,184,250
Farmland	30,940
Multi family Residential	5,194,900
Seniors Housing-310,860-exempt	
Non-Residential	21,130,100
Linear assessment	1,031,890
Machinery and Equipment	<u>6,449,730</u>
Total	122,021,810



NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Nobleford, in the Province of Alberta, enacts as follows:
That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Nobleford:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Single family residential, farmland	\$ 34,315	88,215,190	0.389000
Multi Family residential	\$ 6,960	5,194,900	1.340000
Non-Residential	\$ 61,286	28,611,720	2.142000
Alberta School Foundation Fund			
ASFF residential/farmland	\$ 244,322	* 93,099,230	2.624318
ASFF Non-residential	\$ 78,178	* 22,161,990	3.527571
Green Acres Foundation	\$ 16,083	122,021,810	.131804
<i>*Seniors Self Contained Assessment, \$310,860, is coded exempt effective 2016 tax year.</i>			
<i>* Non residential, does not pay School tax or Senior Foundation on Machinery and Equipment,</i>			
TOTAL	\$ 441,144		

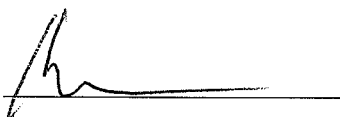
	<u>Farmland / Residential</u>	<u>Multi- Family Residential</u>	<u>Non- Residential</u>	<u>Machinery and Equipment</u>
2016 Municipal	.389000	1.340000	2.142000	2.142000
Provincial Education	2.624318	2.624318	3.527571	0
Green Acres Foundation	.131804	.131804	.131804	0
Total:	3.145122	4.096122	5.801375	2.142000

The minimum amount payable as property tax for general municipal purposes shall be; One hundred dollars (\$100.00) and shall be applicable to all residential parcels, Thirty five dollars (\$35.00) per acre or .405 hectare, and shall be applicable to all farm land, Four hundred eighty dollars (\$480.00) or twelve cents (\$0.12) per sq meter, whichever is more, shall be applicable to all for Non-Residential parcels, on both developed or undeveloped within the Village of Nobleford in addition to the Alberta School Foundation Fund and Seniors Foundation (Green Acres) requisitions.

That this Bylaw shall take effect on the date of the third and final reading.

Motion

- # 120-2016** Read a first time this 19 day of April, 2016. MOVED BY, Councillor Holinaty that the Tax bylaw 632 be read for the first time. **CARRIED**
- # 121-2016** Read a second time this 19 day of, April, 2016. MOVED BY, Councillor Wobick that the Tax bylaw 632 be read for the second time. **CARRIED**
- # 122-2016** Presented for third reading this 19 day of, April, 2016. MOVED BY, Councillor Vincent that the Tax bylaw 632 be presented for third reading. **CARRIED Unanimously**
- # 123-2016** Read a third time this 19 day of, April, 2016. MOVED BY, Councillor Pelley that the Tax bylaw 632 be read for the third and final time. **CARRIED**



Chief Administrative Officer (CAO) K. Hofman



MAYOR D. McDowell