

MUNICIPALITY OF THE VILLAGE OF NOBLEFORD. BYLAW NO. 631

A bylaw to authorize the **rates of taxation** to be levied against assessable property within the village of Nobleford, in the province of Alberta, for the 2015 taxation year.

WHEREAS, the Village of Nobleford has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on April 21, 2015; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Nobleford for the year 2015 is estimated at \$3,208,220; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,799,966 and the balance of \$408,254 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential / Farmland	\$ 211,195
Non-residential	<u>79,310</u>
TOTAL	\$ 290,505
 Green Acres Foundation	 \$ 15,070

and

WHEREAS, the Council of the Village of Nobleford is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Nobleford as shown on the assessment roll is:

	<u>ASSESSMENT</u>
Residential	89,371,280
Farmland	30,940
 Multi family Residential	 5,250,260
Seniors Housing	310,860
 Non-Residential	 20,765,180
Linear assessment	974,330
Machinery and Equipment	<u>6,498,210</u>
Total	123,201,060

W *[Signature]*

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Nobleford, in the Province of Alberta, enacts as follows:
That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Nobleford:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Single family residential, farmland	\$ 34,867	89,402,220	0.390000
Multi Family residential	\$ 7,298	5,250,260	1.390000
Non-Residential	\$ 60,514	28,237,720	2.143000
Alberta School Foundation Fund			
ASFF residential/farmland	\$ 211,195	* 94,341,620	2.238619
ASFF Non-residential	\$ 79,310	* 21,739,510	3.648196
Green Acres Foundation	\$ 15,070	123,190,200	.122331
<i>*Seniors Self Contained Assessment, \$310,860, don't pay education tax or Senior Foundation</i>			
<i>* Non residential, does not pay School tax or Senior Foundation on Machinery and Equipment,</i>			
TOTAL	\$ 408,254		

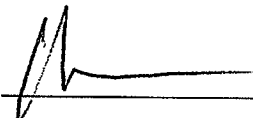
	Farmland / Residential	Multi- Family Residential	Non- Residential	Machinery and Equipment
Municipal	.390000	1.390000	2.143000	2.143000
Provincial Education	2.238619	2.238619	3.648196	0
Green Acres Foundation	.122331	.122331	.122331	0
Total:	2.75095	3.75095	5.913527	2.143000


The minimum amount payable as property tax for general municipal purposes shall be \$35.00 (thirty five dollars) and shall be applicable to all Residential parcels, and, \$480.00 (Four hundred eighty dollars) shall be applicable to all for Non-Residential parcels, both developed or undeveloped within the Village of Nobleford, in addition to the Alberta School Foundation Fund and Seniors Foundation (Green Acres) requisitions.

That this Bylaw shall take effect on the date of the third and final reading.

Motion

- # 144-2015** Read a first time this 21st day of April, 2015. MOVED BY, Councillor Vincent that the Tax bylaw 631 be read for the first time. CARRIED
- # 145-2015** Read a second time this 21st day of, April, 2015. MOVED BY, Councillor Wobick that the Tax bylaw 631 be read for the second time. CARRIED
- # 146-2015** Presented for third reading this 21st day of, April, 2015. MOVED BY, Councillor Holinaty that the Tax bylaw 631 be presented ~~for read~~ for third reading. CARRIED Unanimously
- # 147-2015** Read a third time this 21st day of, April, 2015. MOVED BY, Councillor Wobick that the Tax bylaw 631 be read for the third and final time. CARRIED


ADMINISTRATOR K. Hoffman


MAYOR D. McDowell