

**TOWN OF NOBLEFORD
IN THE PROVINCE OF ALBERTA**

BYLAW NO. 680

BEING a bylaw of the Town of Nobleford in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Town of Nobleford for the 2022 taxation year.

WHEREAS the Town of Nobleford has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 26, 2022;

AND WHEREAS the estimated municipal expenditures (excluding non-cash items) set out in the annual budget for the Town of Nobleford for 2022 is \$2,350,227;

AND WHEREAS the estimated municipal revenues and transfers from all other sources other than taxation is estimated at \$1,345,040; and the balance of \$1,005,187 is to be raised by general municipal property taxation;

AND WHEREAS the estimated amount to repay principal debt to be raised by general municipal taxation is \$18,600.00;

AND WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0.00;

AND WHEREAS the estimated amount required for future financial plans to be raised by municipal taxation is \$0.00;

THEREFORE, the total amount to be raised by general municipal taxation is \$545,696.80

AND WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$310,153.15
Non-residential	\$121,486.35
Green Acres Foundation	\$23,525.64
Designated Industrial Property	\$105.11
Total Requisitions	\$455,270.25

AND WHEREAS the Council of the Town of Nobleford is authorized to classify assessed property and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000;

AND WHEREAS the assessed value of all property in the Town of Nobleford shown on the assessment roll is:

Residential Vacant	\$470,190
Residential Occupied	\$116,661,750
Farmland	\$22,280
Multi-Family	\$6,671,800
Non-Residential Commercial	\$13,854,030
Non-Residential Industrial	\$23,712,030
Machinery & Equipment	\$4,243,170
Linear	\$1,372,130
Non-Res A.G.T.	\$22,540
Total Assessment	\$167,029,920

NOW THEREFORE, under the authority and subject to the provisions of the *Municipal Government Act*, Revised Statutes of Alberta 2000, Chapter M-26 as amended, the Council of the Town of Nobleford, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorize to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Nobleford:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential	\$304,484.48	\$117,131,940	0.0025995
Residential Multi-Family	\$24,018.48	\$6,671,800	0.0036000
Farmland	\$57.92	\$22,280	0.0025995

Commercial	\$69,151.56	\$13,854,030	0.004991440
Industrial	\$118,357.18	\$23,712,030	0.004991440
Machinery & Equipment	\$21,179.53	\$4,243,170	0.004991440
Linear Assessment	\$6,848.90	\$1,372,130	0.004991440
Non-Res A.G.T.	\$112.51	\$22,540	0.004991440
Total	\$544,210.56		

Incremental Minimum Tax Levy (\$298.00)

Residential Vacant	\$1,459.75
Residential Occupied	\$1,404.00
Farmland	\$538.08
Multi-Family	\$0.00
Commercial	\$766.70
Industrial	\$398.12
Machinery & Equipment	\$459.39
Linear Assessment	\$495.08
Non-Res A.G.T.	\$185.49
Total	\$5,706.61

Total \$549,917.17 \$167,029,920

Requisitions	Tax Levy	Assessment	Tax Rate
Green Acres Foundation	\$23,525.57	\$167,029,920	0.00014079440
Designated Industrial Property	\$105.11	\$1,372,130	0.0000766
ASFF	Tax Levy	Assessment	Tax Rate
(Residential/Farmland)	\$310,153.13	\$121,233,410	0.002558314
(Non-Residential)	\$121,486.50	\$39,023,030	0.003113196
Total	\$455,270.31		
Grand Total	\$1,005,187.48		

Combined Property Tax Rates

Property Tax Class	Property Tax Rate
Residential	0.005298608
Multi-Family	0.006299108
Non-Residential	0.008245430


2. That the minimum amount payable per tax roll for general municipal purposes shall be **\$298.00**.

3. That this bylaw shall take effect on the date of the third and final reading.

READ a **first** time this 26th day of April, 2022.



 Mayor – Bill Oudshoorn

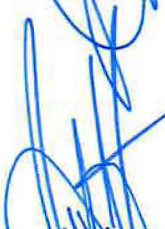


 Administrator – Joseph Hutter

READ a **second** time this 26th day of April, 2022.



 Mayor – Bill Oudshoorn




 Administrator – Joseph Hutter

READ a **third** time and finally PASSED this 26th day of April, 2022.



Mayor – Bill Gudshoorn



Administrator – Joseph Hutter